

**Choose one of the mini projects.**

**K22 B1: ad cointegration**

Ireland, P, AER99:3, On the welfare cost of Inflation and the recent behavior of money demand, compares two money demand functions for the US. Reproduce his results (as far as possible). Summarize and comment. Compare especially Figure 1 with Figure 2.

Ignore considerations about the welfare costs.

**K22 B2: ad system of equations**

Chow(2010) Economics Letters 106, 195-196, estimates a simple macroeconomic model for China. Reproduce his results.

Maybe you want to comment on basis of Chow(2011), Economics Letters 112, 233-235. Summarize and comment.

**K22 B3: ad cointegration, structural breaks**

Reproduce the money demand and inflation estimates for China of Chow(2010) Economics Letters 109, 28-30. Summarize and comment.

**Instructions** for preparing the presentation are given in ReadMe.pdf in directory Projects.

**Further options for presentations:**

- Two studies on the effects of the **TTIP**
- An article on **economic and econometric model building** by Gadenne