UR Arbeitslose in % der unselbst.Besch, Jahresdurchschnitt,

ab 73 ohne Pensionsbewerber, nationale Berechnung

BIPR BIP in Mio Euro zu konst Preisen 2005

Okun's Law:

(Y - Y\*)/Y\* = c(u-u\*)

Y ... actual output

Y\* ... potential output

u ... actual rate of unemployment

u\* ... natural rate of unemployment

As Y\* and u\* are not observable, a simple form is

[Y - Y(-1)]/Y(-1) = k - c[u-u(-1)]

The growth rate of output is related to the change in unemployment.